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Intaver Institute Inc.

January 2016

RiskyProject: Project Risk Software Project Risk Analysis and Risk Management



www.intaver.com

Welcoming in 2016

Our team at Intaver wishes you good fortune on your personal and professional projects in 2016 and we will do our best to support you. We have a lot of things planned for this year and we will use our monthly newsletter to keep you up to date on <u>new releases</u> and <u>updates</u>. As part of our mission to support our users improve their project risk management, we will also continue to build on our library of <u>videos</u>, <u>white papers</u>, and <u>tutorials</u>.

Thank you for your continued support and we look forward to working with you in 2016!

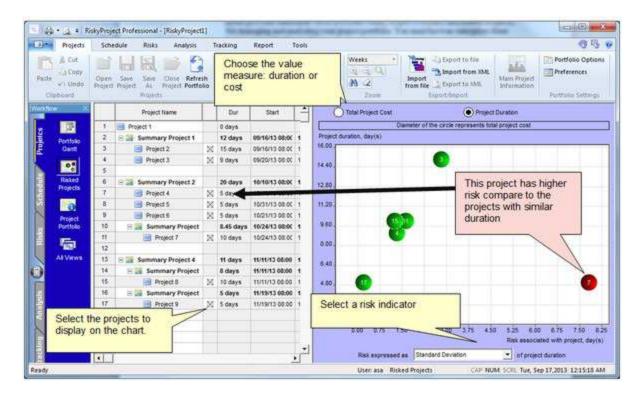
Schedule Risk Analysis for Project Portfolios

Result of schedule and cost risk analysis for projects statistical distribution for project duration, cost, finish time, work, and other project parameters. Schedule risk analysis helps to answer questions such as what is the chance that project will be completed on time and on budget and what are the most important risks and crucial tasks. The project schedules with uncertainties are often part of larger portfolio. The risks in project portfolio need to be analysed and managed in a consistent matter:

- Organizations often maintain a single integrated risk register; risks from this risk register can be assigned to any projects in a project portfolio and within a project to individual tasks or resources;
- Organization need to have consistent settings and conventions across a portfolio to define uncertainties, analyze them , and present the results.

By consistently managing projects risks across you portfolio you have a valid basis to compare projects based on their risk profile. You can define the level of risk specific to individual projects with statistical distributions of project duration and cost. RiskyProject Enterprise visualizes this uncertainty in the Risked Projects chart, which plots risk vs. project duration or cost. This view shows the relative risk that each project in the project portfolio possesses. If a project has significantly more relative risk as compared to other

projects with similar duration and cost, this project deserves close attention and suitable risk plans put in place.



Upcoming Webinars

Cost and Schedule Risk Analysis with RiskyProject

Join us for a free webinar and see how you can quickly and simply make risk adjusted cost and schedule estimates for our projects.

Many projects require both cost and schedule risks analyses. Done separately, assumptions regarding time sensitive (resource) costs are often not aligned with the project schedule resulting in inaccurate cost estimates. This webinar will show you how to use resource loaded project schedule to generate accurate cost and schedule risk analyses:

- identify risks and uncertainties related to task durations, start and finish time, cost and resources
- perform Monte Carlo simulation
- analyze risk-adjusted project schedule
- perform probabilistic cost and work analysis of project schedules

Date:Tuesday, Jan 12, 2016 Time:10:00 AM - 11:00 AM MST (UTC-07:00)

Register for the webinar

Mastering risk analysis with RiskyProject

The standards for effective planning and management of projects are increasingly adopting Monte Carlo project risk analysis as an essential tool in an environment that is characterized by increased complexity and lowered risk tolerance. Date:Tuesday, March, 8 2016 Time:10:00 AM - 11:00 AM MST (UTC-07:00)

Register for the webinar

Integrated project risk analysis

Risk in projects can come from two main sources Risk events and uncertainties. Risk events are discrete risks that are commonly captured in risk registers and are characterized by probability and impact. Uncertainties are inherent natural randomness that is found in all processes. Both should be included as part of your project risk analysis model.

In addition, there has recent development of including risk factors. Risk factors are used to attempt to identify sources of uncertainty and may allow for more accurate modeling of uncertainties as well as providing insight into critical factors behind project uncertainty.

Date:Tuesday, May 3, 2016 Time:10:00 AM - 11:00 AM MST (UTC-07:00)

Register for the webinar

Upcoming Events

Construction CPM Conference

January 31 - February 5, 2016 Sheraton Canal Street, New Orleans, LA

Other 2016 events include:

EVM World 2016 June 1-3, 2016 at Naples Grande Beach Resort, Naples, FL

AACEI 2016 Annual Meeting June 26-29, 2016 at Sheraton Centre, Toronto, Ontario, Canada

PMI® Global Congress 2016—North America 25-27 September, 2016 at San Diego Conventional Center, CA

INFORMS 2016 Annual Meeting November 13 - 16, 2016 at Music City Center & Omni Nashville, TN

SRA 2016 Annual Meeting December 11 - 15 December, 2016 at Sheraton San Diego, San Diego, CA